

MARKET NARROW AND DULL AGAIN

Dealings of Day Completely Dominated by Clique of Professional Operators.

CROP REPORTS FAVORABLE

Price Movement Confined to Handful of Active Speculative Issues.

(By Associated Press.)

NEW YORK, June 11.—Price movements in today's dull and narrow stock market were confined almost entirely to a mere handful of the active speculative issues, particularly the St. Paul on hints of valuable changes in its management.

The tendency of the day, however, was heavy, in spite of the support given to the issues named. Reason for the strength of the copper market was found in the report of the Amalgamated Copper Company's subsidiary concerns, which showed an increase in net earnings for the year ended June 1, of over \$500,000.

Of this sum Anaconda contributed about \$300,000. The official crop conditions were issued in the last hour of the market and seemed sufficiently favorable to bring about a strong close. In addition to St. Paul, which made a net gain of 3 points, Delaware and Hudson advanced 5-8 and Union Pacific 1-8.

The local money market was reassuring. Sixty-day bills were selling at 5 1/2 per cent, though that figure was the prevailing rate of the day. Over year money continued in strong demand and some long time loans covering that period were made at five per cent, on high class collateral.

Bonds were irregular. Total sales were valued at \$2,300,000. United States bonds were unchanged on all.

Total sales stocks were 510,000 shares.

NEW YORK, June 11.—Money on call easy, 2 1/2-3 1/4 per cent; ruling rate 3 per cent; closing bid 2 3/4; offered at 3 1/2. Time money dull, but retains its strength; sixty days, 4 per cent; ninety days, 4 1/4-1/2; six months, 4 1/2-4 3/4.

Prime mercantile paper 6 1/2 per cent; Sterling exchange firm at \$1.89, 100 for \$1.89, 100 for \$1.89.

Commercial bills, 100 for \$1.89, 100 for \$1.89.

U. S. Government bonds, 100 for \$1.89, 100 for \$1.89.

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OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK

By Thomas Branch & Co., Bankers and Brokers.

Table with columns: SALES, Bid, Asked, Closing, and various stock symbols like Atlantic Coast Line, American Smelters, etc.

CLOSING BOND QUOTATIONS.

Table with columns: Bid, Asked, Closing, and various bond symbols like Chicago R. I. and Pacific R. R., etc.

COTTON LETTER

By MILLER & COMPANY.

NEW YORK, June 11.—There were signs of manipulation in all the markets today, but whether those indicate a concerted effort to inaugurate a summer boom cannot yet be determined.

RAILROADS

R. F. & P. Richmond, Fredericksburg & Potomac R. R.

Trains Leave Richmond-Norfolk.

6:30 A. M.—Daily. Byrd St. Through.

6:30 A. M.—Daily—Main St. Through.

7:30 A. M.—Week Days—Elba, Fredericksburg Accommodation.

8:30 A. M.—Daily—Byrd St. Through.

12:05 Noon—Week Days—Byrd St. Through.

1:30 P. M.—Week Days—Byrd St. Through.

2:30 P. M.—Daily—Byrd St. Through.

3:30 P. M.—Daily—Byrd St. Through.

4:30 P. M.—Daily—Byrd St. Through.

5:30 P. M.—Daily—Byrd St. Through.

6:30 P. M.—Daily—Byrd St. Through.

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3:30 P. M.—Daily—Byrd St. Through.

FINANCIAL.

Put Your Money Do It Now. Southern Interstate Bank, Corner Ninth and Main Streets.

ACTIVE ACCOUNTS OF INDIVIDUALS, FIRMS AND CORPORATIONS SOLICITED. COMMERCIAL PAPER DISCOUNTED AND LOANS MADE ON NEGOTIABLE SECURITIES.

175 Per Cent. Increase in deposits in less than three years must mean satisfactory service.

Capitol Savings Bank. The Bank that pays 4 per cent. S. G. FAIRBANK, C. D. LARUS, President. Vice-Pres.

NATIONAL BANK OF VIRGINIA, UNITED STATES, STATE AND CITY DEPOSITORY. Capital \$500,000, Surplus and Undivided Profits, \$200,000.

UNION BANK OF RICHMOND, No. 1107 East Main Street. Your money is never absolutely safe unless deposited in a good, strong bank.

City Bank OF RICHMOND, VA. Capital \$400,000, Surplus and Undivided Profits, \$150,000.

The Savings Bank of Richmond, 1117 East Main Street, Next to Hotel Loxington.

Life Insurance Policies Bought and Sold. American National Bank, RICHMOND, VA.

Branch, Cabell & Co. BANKERS, 1111 East Main Street.

BEACH PARK. Daily trains, except Sundays, 6:30 P. M. Returning, leave Beach Park 10 P. M.

Merchants and Miners Transportation Co.'s Bay Line to Baltimore. Leave Richmond at 10 P. M.

Atlantic Coast Line. Trains leave Richmond daily at 7:30 A. M., 12:30 P. M., 6:30 P. M.

Seaboard Air Line Railway. Southbound Trains Leave Richmond Daily at 6:30 A. M., 12:30 P. M., 6:30 P. M.

Richmond and Petersburg Electric Railway. Cars leave Richmond every hour from 7:30 A. M. to 10 P. M.

Old Dominion Steamship Company. Night Line for Norfolk. Leave Richmond every evening (last Ash Street) at 11:30 P. M.

Virginia Navigation Co. JAMES RIVER DAY LINE. STEAMER O. H. HAYES.

Bay Line to Baltimore. Leave Richmond at 10 P. M. via U. S. R. R. and Old Point.

Clyde Steamship Co. PHILADELPHIA. RICHMOND AND NORFOLK LINES.

Richmond and Norfolk Lines. Philadelphia. Richmond and Norfolk Lines.

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THOMAS BRANCH & CO. (Established 1858.) New York Stock Exchange, New York Cotton Exchange.

RICHMOND GRAIN MARKET. QUOTATIONS. Wheat—No. 1 red (car lot) 84 1/2, No. 2 red (car lot) 83 1/2.

SECRETARY EXPLAINS FIGURES ON COTTON. (By Associated Press.) WASHINGTON, June 11.—Assistant Secretary Hays of the Department of Agriculture, today gave out the following statement regarding the cotton acreage report of June 4th.

Range of the Market. Opening, High, Low, Close. July 10.87, 10.78, 10.68, 10.72.

Crop Conditions. (By Associated Press.) WASHINGTON, June 11.—The crop-estimating board of the Department of Agriculture today issued the following report: Spring wheat—Condition 83; acreage, 17,989,000.

Stock Brokers. GEO. T. KING & CO., 110 1/2 E. Main St., Richmond, Va.

Private Wires to Principal Markets. Investment Securities.